

Coastal Carolina Bancshares, Inc.
Consolidated Company
Income Statement
(UNAUDITED)

	Consolidated	
	Nine Months Ended September 30, 2022	Nine Months Ended September 30, 2021
Interest income		
Loans	\$ 18,008,521	\$ 15,864,040
Securities	1,902,538	1,198,220
Federal funds sold & other interest-bearing deposits	688,202	120,969
Total interest income	20,599,260	17,183,229
Interest expense		
Deposits:		
Interest checking	285,116	236,891
Money market	693,201	659,943
Savings	16,163	16,320
Certificates of deposit	283,840	797,171
Borrowings	671,642	441,022
Total interest expense	1,949,962	2,151,347
Net interest income	18,649,299	15,031,882
January 31, 2021		
Provision for loan losses	1,080,000	661,000
Net interest income after provision for loan losses	17,569,299	14,370,882
Noninterest income		
Service charges on deposits	106,653	81,684
NSF fees	86,922	72,456
Mortgage loans sold	715,211	3,035,296
ATM, debit, and merchant fees	504,518	391,835
Equity in income (loss) of subsidiary	-	-
Gain on sales of securities, net	(154)	(56)
Bank owned life insurance	215,244	153,226
Other income	131,522	275,762
Total noninterest income	1,759,917	4,010,203
Noninterest expense		
Salaries	6,805,351	6,714,859
Benefits	1,049,804	734,957
Payroll taxes	437,839	401,325
Total compensation expense	8,292,993	7,851,141
Occupancy expense	1,056,755	1,066,619
Depreciation and amortization	451,772	555,567
Total occupancy and depreciation expense	1,508,527	1,622,186
Data processing	1,428,168	1,331,315
Marketing and customer development	462,804	379,315
Professional services	390,246	315,360
Postage and supplies	96,654	105,955
Corporate insurance	22,566	29,870
Telecommunications	105,399	115,589
FDIC insurance and regulatory assessments	450,288	422,084
Shareholder relations	55,621	45,364
Core, time deposit intangible amortization	43,714	53,239
Other	471,208	331,873
Total noninterest expense	13,328,188	12,603,291
Income (loss) before taxes	6,001,027	5,777,794
Income taxes	1,131,996	1,205,044
Net income (loss)	\$ 4,869,031	\$ 4,572,750